

PLANNING YOUR GIFT AT CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO

When you create a planned gift for CSUSB in your estate plans, you are making a profound investment in the future of this university, as well as the future of the thousands of students who will pursue their dreams here.

Are you looking for ways to make an impact but think you can't afford to give a gift? There are numerous ways to create a planned gift that can fit into your financial plan. The following are a few methods to consider.

Bequest

Bequests to CSUSB, a provision written in a will or trust, are the most simple and common way to make a gift, and can be created in the form of a fixed dollar amount, a percentage, or remainder of an estate. This can be accomplished in as little as one sentence: *"I hereby give, devise, and bequeath the sum of \$ _____ (or percentage/remainder) to the CSUSB Philanthropic Foundation, a non-profit organization located at 5500 University Parkway, San Bernardino, CA 92407, Federal Tax ID: 45-2255077, for Cal State San Bernardino's general use and purpose."*

Qualified Charitable Distribution (IRA Rollover)

If you are over age 70½ and don't need income from your IRA, you can make a tax-free qualified charitable distribution to CSUSB of up to \$100,000 annually that will satisfy your required minimum distribution.

Retirement Plans

Many individuals are surprised to learn that if an individual other than your spouse is named as beneficiary of your account it will be subject to both income tax and estate tax. By naming CSUSB as the beneficiary, the university would receive the full amount tax-free. Contact the administrator of your retirement account for a change-of-beneficiary form.

Life Insurance

Similar to retirement plans, life insurance policies can be designated to CSUSB as the beneficiary of your policy. Simply contact the administrator of your life insurance policy for a change-of-beneficiary form.

Real Estate

If you own real estate that you no longer need or wish to sell, you can gift it to CSUSB and completely avoid taxes. As another option, consider selling the property to CSUSB for less than fair market value and getting a charitable tax deduction for the difference, which could offset your capital gains taxes. Review the back page for additional planning options funded with real estate.

Tangible Personal Property

If you own property such as artwork, collectibles, jewelry, cars, etc. that you no longer want or need, consider gifting these items to CSUSB and benefitting from an immediate income tax deduction.

Stocks and Bonds

Rather than selling your stock, you can utilize it as a charitable gift to CSUSB. You won't pay any taxes, and you will also receive an income tax deduction for your gift.

Donor Advised Fund

If you are wanting to make a gift but are unsure where you want it to be directed, you can donate cash or other assets into an invested fund now, receive an immediate tax deduction, and then decide on its designation later.



CALIFORNIA STATE UNIVERSITY
SAN BERNARDINO

Planned Giving

Many options for creating a planned gift to CSUSB offer ways to integrate your charitable, financial, and estate planning goals. Review the options below to learn more about how you can generate lifetime income, receive substantial tax benefits, and benefit your heirs all while supporting the future of CSUSB and its students.

	How It Works	How It Can Benefit You
Beneficiary Designation Gifts	You name CSUSB as the beneficiary of an asset that typically passes outside of a will, such as a retirement plan or life insurance policy, and CSUSB receives it when you pass away.	Perhaps you desire to support CSUSB but are unable to make a gift during your lifetime. A beneficiary designation gift is revocable and offers the flexibility you may need to cover other expenses during your lifetime.
Charitable Gift Annuity (CGA)	You make a gift of cash, securities, or real estate to CSUSB and CSUSB agrees to make fixed payments for the duration of one or two lives of beneficiaries (<i>referred to as annuitants with a CGA</i>), typically the donor(s). CSUSB invests the gift in a separate fund and does not use it until the annuitants pass away.	You receive a current income tax deduction along with lifetime income for retirement, in addition to partially bypassing capital gains taxes. CGAs are an excellent way to use appreciated stock or property to create a reliable income stream for you and your family.
Charitable Lead Trust (CLT)	You transfer cash or other property to a trust that invests the assets and makes payments to CSUSB for a number of years. At the end of that term, the remainder then passes back to you, your family, or heirs with no additional tax.	A CLT allows you to transfer specific property to your family without paying gift or estate taxes. This is a great option to leverage assets to you, your family, or other beneficiaries while also making an impactful charitable gift to CSUSB.
Charitable Remainder Trust (CRT)	You transfer cash or other property to a trust that invests the assets and makes payments to you or other beneficiaries for your/their lifetime or a number of years. After that timeframe, the remainder passes to CSUSB.	In addition to a current income tax deduction, a CRT can sell your appreciated assets such as securities or real estate without incurring capital gains taxes. It can create or replace income for retirement while saving you the work of managing assets such as stock or rental property.
Bargain Sale	CSUSB purchases your property from you at a reduced, mutually agreeable price, less than what you would likely sell it for on the market. You receive the cash from the sale and a charitable deduction for the difference between the market value and the purchase price.	You avoid paying capital gains tax on your gift, the deduction from your gift gives you valuable tax savings that may reduce your tax bill this year, and you can reinvest the cash received from the sale to create additional income from your gift.
Retained Life Estate	You transfer your personal residence to CSUSB and retain the right to use the property for your lifetime. You use the property the same way as before, including continuing to maintain it. CSUSB can then keep or sell the property when you pass away.	You receive a current income tax deduction while retaining the right to use your property for your lifetime. This is a good option if you are not ready to sell your home or give your home to your heirs, but you would still like to get a tax deduction.
Pooled Income Fund (PIF)	You transfer cash or property to a common charitable remainder trust into which other donors have also transferred cash or property. The trust invests the assets and makes payments to you or other beneficiaries based on the percentage of your contribution for your/their lifetime, or a number of years. After that timeframe, the remainder passes to CSUSB.	A PIF has the same benefits as a CRT: a current income tax deduction, lifetime income, and the ability to sell property free of capital gains taxes. A PIF is a good option if you like the idea of a CRT, but you want to contribute a smaller amount.

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